

## **Oxford Alumni in SF Bay Area Launch Oxford Angel Fund I**

*Investments and Support for Early-Stage Oxford Startups in San Francisco Bay Area*

**November 10, 2016 Palo Alto, CA** - Oxford Entrepreneurs of the Bay (OEB), a University of Oxford alumni organization of entrepreneurs, investors and experienced managers in the San Francisco Bay Area, announced today the first close of Oxford Angel Fund I, a new angel investment fund created to invest in early-stage Bay Area companies with a strong Oxford connection.

Oxford Angel Fund will support Bay Area Oxford entrepreneurs with local investment capital, cultivate the development of entrepreneurial talent, and help Oxford alumni starting out on the entrepreneurial path. The Fund's investors are all graduates of Oxford University, with degrees and experience in varied subjects, including Engineering Science, Computation, English Literature, Biochemistry, Social Anthropology, Business and Law.

"Oxford Entrepreneurs of the Bay demonstrated, in the last two years, the high quality of ventures started by Oxonians in the Bay Area" said Neil Wolff, the Fund's Co-Founder and Investment Manager. "Oxford Angel Fund will help move forward the best Oxford-connected early-stage companies, and deliver an important complement to the mentoring, domain expertise and networks OEB already offers local Oxford graduates."

The goals of the Fund are:

- Build a community of innovative Oxonians in the San Francisco Bay Area
- Advance the profile of Oxford University in the heart of the entrepreneurial universe
- Leverage alumni experience and networks to "pay it forward" in return for the opportunities resulting from an Oxford education.

The Fund will provide "angel round" financing of companies with a strong University of Oxford relationship which operate in the Bay Area, and anticipates funding at least 10 to 12 startups over a two year period. The Fund is expected to invest in companies in a wide range of industries, reflective of the breadth of Oxford entrepreneurship. The Fund's investors will work actively with portfolio companies, leveraging the hundreds of alumni already engaged in the Oxford Entrepreneurs of the Bay community. The initial closing of the Fund, which is available only to Oxford alumni in the SF Bay Area, was oversubscribed. The Fund will remain open to additional qualifying investors until the Fund achieves its planned maximum size.

For further information on Oxford Entrepreneurs of the Bay and Oxford Angel Fund, please visit [www.oeofthebay.com](http://www.oeofthebay.com).

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